Cyclone Reinsurance Pool Statistics as at 31 March 2025

June 2025

Contents

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1: Introduction to Cyclone Reinsurance Pool

1.1 Background

ARPC commenced the operation of the Cyclone Reinsurance Pool (cyclone pool) on 1 July 2022 under the amended *Terrorism and Cyclone Insurance Act 2003*. The cyclone pool covers cyclone and cyclone-related flood damage to insured residential (Home), strata (Strata), and small business (SME) properties.

The cyclone pool operates Australia wide, but targets support to cyclone-prone areas and provides reinsurance for insurers operating in those areas. The cyclone pool is intended to be cost neutral to the government over the long term and is supported by an annually reinstated $10 billion Commonwealth guarantee.

2: Summary Statistics

2.1 Summary by class of business

Tables 1 and 2 show cyclone pool premium and exposure metrics as at 31 March 2025 by class of business. The cyclone pool covers over 3.2 million buildings against financial loss from cyclones with an aggregate building exposure of over $2.30 trillion.

Table 1: Cyclone pool premium metrics by class of business (as at 31 March 2025)

Metric	Home	Strata	SME
Aggregate annual cyclone pool premium ($m)	557.26	54.94	26.54
Average annual cyclone pool premium ($ per risk)	184	721	248
Combined Rate on Line (per $100 sum insured)	2.54%	1.65%	1.63%

Table 2: Cyclone pool exposure metrics by class of business (as at 31 March 2025)

Metric	Home	Strata	SME
Number of insurers*	18	10	13
Count of Buildings risks	3,023,364	76,242	100,497
Count of Contents risks	3,128,864	-	197,505
Count of Business Interruption risks	-	-	92,448
Aggregate Buildings sum insured ($m)	1,886,277	332,078	86,605
Aggregate Contents sum insured ($m)	311,329	-	39,049
Aggregate Business Interruption sum insured ($m)	-	-	36,685
Average Buildings sum insured ($)	623,900	4,355,578	861,770
Average Contents sum insured ($)	99,502	-	197,712
Average Business Interruption sum insured ($)	-	-	396,820

Note: *All metrics exclude properties which fall in CRESTA zones with nil cyclone risk (as defined by ARPC's premium formula). Metric definitions are provided in the Appendix.*

**Number of insurers only includes those who have transferred risks into the cyclone pool as at 31 March 2025*

2.2 Average cyclone pool premiums

The cyclone pool's premium rate on line has remained stable since the pool's inception in 2022. Changes to average premiums over time are largely due to changes in sums insured and a changing mix of risks covered, as insurers have progressively transferred risk to the cyclone pool.

Table 3: Home Buildings exposure metrics (as at 31 March 2025)

CRESTA Name	CRESTA Zone	Average buildings annual cyclone pool premium	Count of building risks	Combined Rate on Line (per $100 sum insured)
Gold Coast	1	$204	138,793	2.8%
Brisbane	2	$133	671,893	2.0%
Sunshine Coast	3	$217	126,371	3.2%
Wide Bay	4	$176	106,666	3.2%
Rockhampton	5	$349	45,325	6.5%
Marlborough	6	$369	23,047	6.3%
Mackay	7	$832	40,007	14.9%
Proserpine and Offshore Islands	8	$1,048	10,956	16.4%
Townsville	9	$675	64,585	12.6%
Ingham	10	$463	14,381	9.2%
Cairns	11	$500	63,592	8.9%
Cape York	12	$396	3,579	8.2%
Fair Cape	13	$418	938	6.1%
Gulf	14	$361	322	7.7%
Inland QLD	15	$65	194,654	1.2%
North NT	16	$181	8,803	2.7%
Darwin	17	$621	24,352	8.4%
Remainder NT	18	$3	6,339	0.0%
Kununurra-Broome	19	$1,059	3,112	17.1%
Pilbara	20	$2,237	10,231	35.1%
Geraldton Central Coast	21	$343	27,033	6.5%
Perth	22	$115	683,595	1.9%
Albany-Bunbury	23	$103	106,290	1.8%
Remainder WA	24	$70	31,478	1.4%
South-West NSW	38	$0.2	317,670	0.0%
Northern Slopes	47	$8	84,159	0.1%
Mid-North coast	48	$13	83,290	0.2%
Far North coast	49	$144	131,903	2.2%
Total		**$163**	**3,023,364**	**2.6%**

Table 4: Home Contents exposure metrics (as at 31 March 2025)

CRESTA Name	CRESTA Zone	Average contents annual cyclone pool premium	Count of contents risks	Combined Rate on Line (per $100 sum insured)
Gold Coast	1	$24	210,002	2.5%
Brisbane	2	$17	764,584	1.7%
Sunshine Coast	3	$25	154,393	2.6%
Wide Bay	4	$21	97,667	2.4%
Rockhampton	5	$42	40,808	5.2%
Marlborough	6	$44	20,927	5.1%
Mackay	7	$98	36,856	13.0%
Proserpine and Offshore Islands	8	$111	11,472	15.3%
Townsville	9	$86	60,642	12.0%
Ingham	10	$57	11,521	8.2%
Cairns	11	$64	61,407	9.2%
Cape York	12	$49	2,650	7.2%
Fair Cape	13	$33	844	5.3%
Gulf	14	$39	235	6.2%
Inland QLD	15	$9	174,852	1.0%
North NT	16	$20	7,761	2.2%
Darwin	17	$63	30,354	8.2%
Remainder NT	18	$0.4	6,610	0.0%
Kununurra-Broome	19	$113	2,639	17.0%
Pilbara	20	$236	10,023	34.4%
Geraldton Central Coast	21	$44	24,266	5.3%
Perth	22	$14	692,636	1.3%
Albany-Bunbury	23	$13	98,909	1.3%
Remainder WA	24	$11	27,676	1.2%
South-West NSW	38	$0	292,421	0.0%
Northern Slopes	47	$2	72,632	0.1%
Mid-North coast	48	$1	82,293	0.1%
Far North coast	49	$22	131,784	2.3%
Total		**$20**	**3,128,864**	**2.0%**

Table 5: Strata buildings exposure metrics (as at 31 March 2025)

Region	Average building annual cyclone pool premium	Count of building risks	Combined Rate on Line (per $100 sum insured)
Northern NSW	$239	13,897	1.0%
South East and Mid Coast QLD	$821	34,214	1.4%
Inland QLD	$83	2,679	0.5%
Far North QLD	$2,502	4,264	7.7%
NT	$2,016	2,295	3.9%
Northern WA	$4,676	380	14.5%
Southern WA	$336	18,513	0.9%
Total	**$721**	**76,242**	**1.7%**

Note: *Average premiums shown are per building and have not been normalised for the number of lots per building.*

Strata buildings property counts have remained stable in all regions between 31 December 2024 and 31 March 2025. Average building annual cyclone pool premiums have increased slightly overall, largely due to sum insured inflation.

Table 6: SME buildings exposure metrics (as at 31 March 2025)

Region	Average building annual cyclone pool premium	Count of building risks	Combined Rate on Line (per $100 sum insured)
Northern NSW	$29	26,847	0.4%
South East and Mid Coast QLD	$178	28,352	1.8%
Inland QLD	$45	9,283	0.7%
Far North QLD	$706	7,439	8.4%
NT	$385	2,471	3.9%
Northern WA	$896	3,358	13.0%
Southern WA	$48	22,747	0.5%
Total	**$164**	**100,497**	**1.9%**

SME buildings property counts increased across all regions this quarter, with generally stable average premiums.

Table 7: SME contents exposure metrics (as at 31 March 2025)

Region	Average contents annual cyclone pool premium	Count of contents risks	Combined Rate on Line (per $100 sum insured)
Northern NSW	$8	38,532	0.4%
South East and Mid Coast QLD	$21	79,143	1.1%
Inland QLD	$10	11,353	0.6%
Far North QLD	$95	11,154	5.4%
NT	$46	4,499	2.2%
Northern WA	$159	3,856	10.0%
Southern WA	$6	48,968	0.3%
Total	**$22**	**197,505**	**1.1%**

SME contents property counts increased in all regions this quarter, whilst average premiums were stable.

Table 8: SME business interruption exposure metrics (as at 31 March 2025)

Region	Average business interruption annual cyclone pool premium	Count of business interruption risks	Combined Rate on Line (per $100 sum insured)
Northern NSW	$14	18,532	0.4%
South East and Mid Coast QLD	$64	36,947	1.5%
Inland QLD	$20	5,543	0.5%
Far North QLD	$283	5,553	7.8%
NT	$189	2,114	4.5%
Northern WA	$377	1,465	11.8%
Southern WA	$21	22,294	0.5%
Total	**$62**	**92,448**	**1.6%**

This quarter, all regions had an increase in their SME business interruption property count. Average premiums were either stable or observed slight decreases.

Figure 1: Home Buildings Rate on Line by CRESTA zone

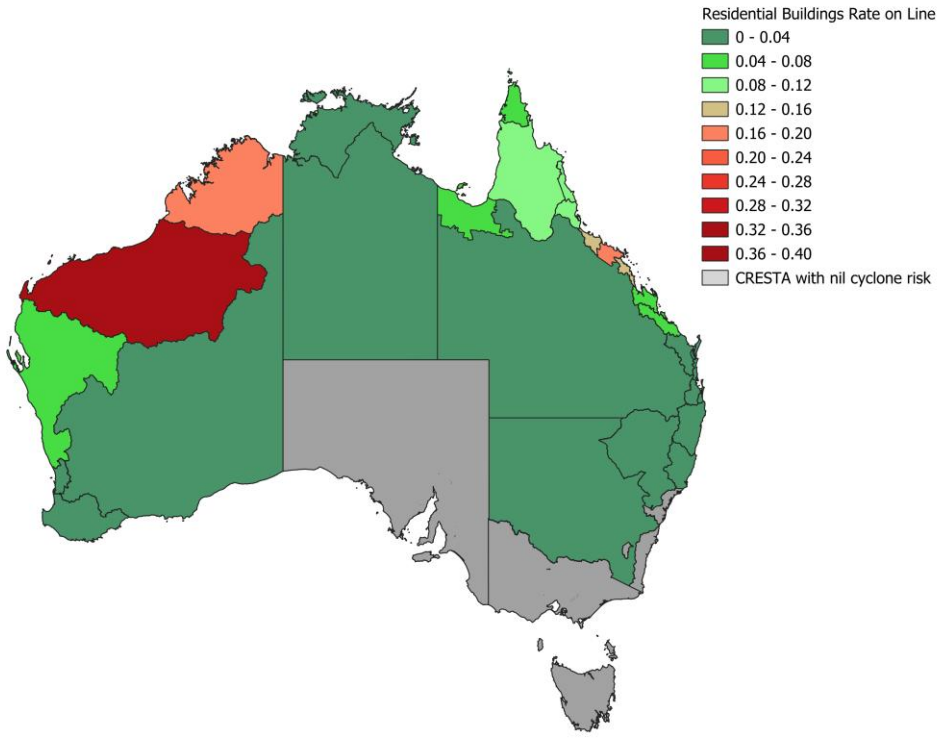
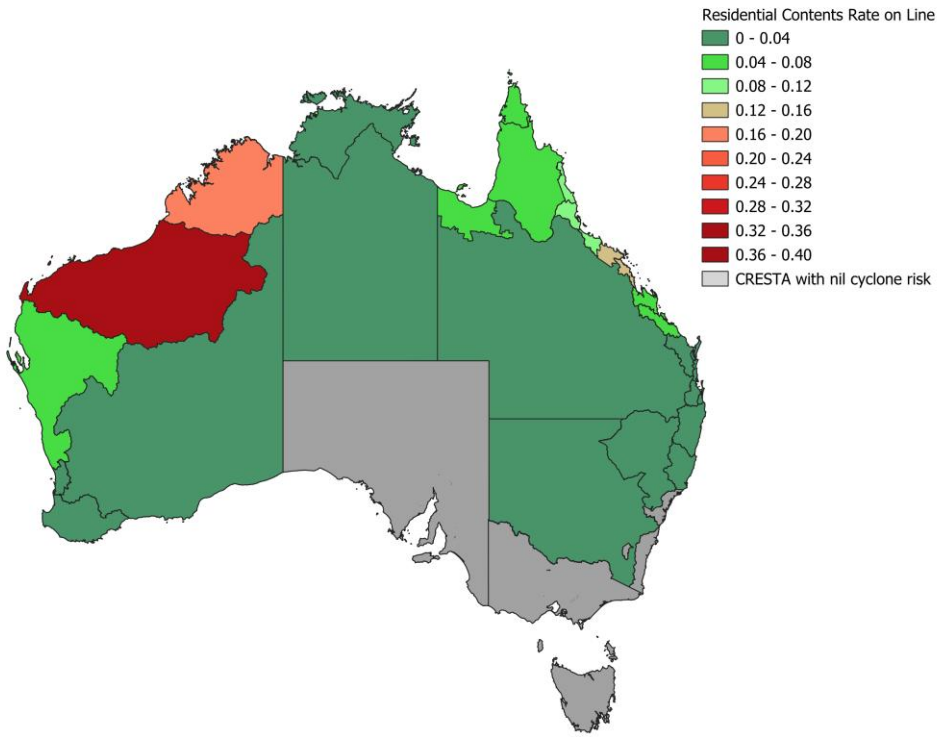


Figure 2: Home Contents Rate on Line by CRESTA zone



3: Mitigation Statistics

3.1 Mitigation summary by CRESTA zone

ARPC's premium formula provides discounts for Home properties with the following risk mitigation measures in place:

- Roller door bracing
- Window protection measures
- Tied down roof
- New/replaced roof
- Elevated ground floor

The mitigation rating factors, and their associated discounts are shown in Table 6. Mitigation discounts on roller doors and roof upgrades are only applicable to properties built prior to 2012 and 1982 respectively. Properties built after this are not eligible for additional mitigation discounts, as risk reduction through building code enhancements is accounted for in the construction year rating factor.

Table 9 shows the proportion of Home Buildings reinsured by the cyclone pool that are eligible for mitigation discounts. Based on data captured by insurers and reported to ARPC, a small proportion of Home Buildings reinsured by the cyclone pool have completed mitigation and are accessing the cyclone pool premium discount allowances. Over time, ARPC expects these figures to increase as insurers' underwriting approaches increase their collection of mitigation data and as policyholders are incentivised by cyclone pool premiums to implement mitigation measures.

Table 9: Proportion of Buildings in the cyclone pool eligible for mitigation discount by region (as at 31 March 2025)

Region	Roller door bracing	Window protection	Roof tied down	New roof	Ground floor elevated >1m
Northern NSW	0.0%	0.0%	0.0%	0.1%	1.1%
South East and Mid Coast QLD	2.2%	0.8%	1.0%	1.2%	3.1%
Inland QLD	1.2%	0.4%	0.4%	0.6%	3.2%
Far North QLD	8.6%	5.7%	6.9%	6.3%	4.1%
NT	0.4%	2.6%	0.3%	0.4%	0.8%
Northern WA	1.4%	4.1%	1.3%	1.2%	0.7%
Southern WA	0.0%	0.0%	0.0%	0.0%	0.2%
Total	**1.4%**	**0.7%**	**0.8%**	**0.9%**	**1.9%**

3.2 Risk mitigation discounts

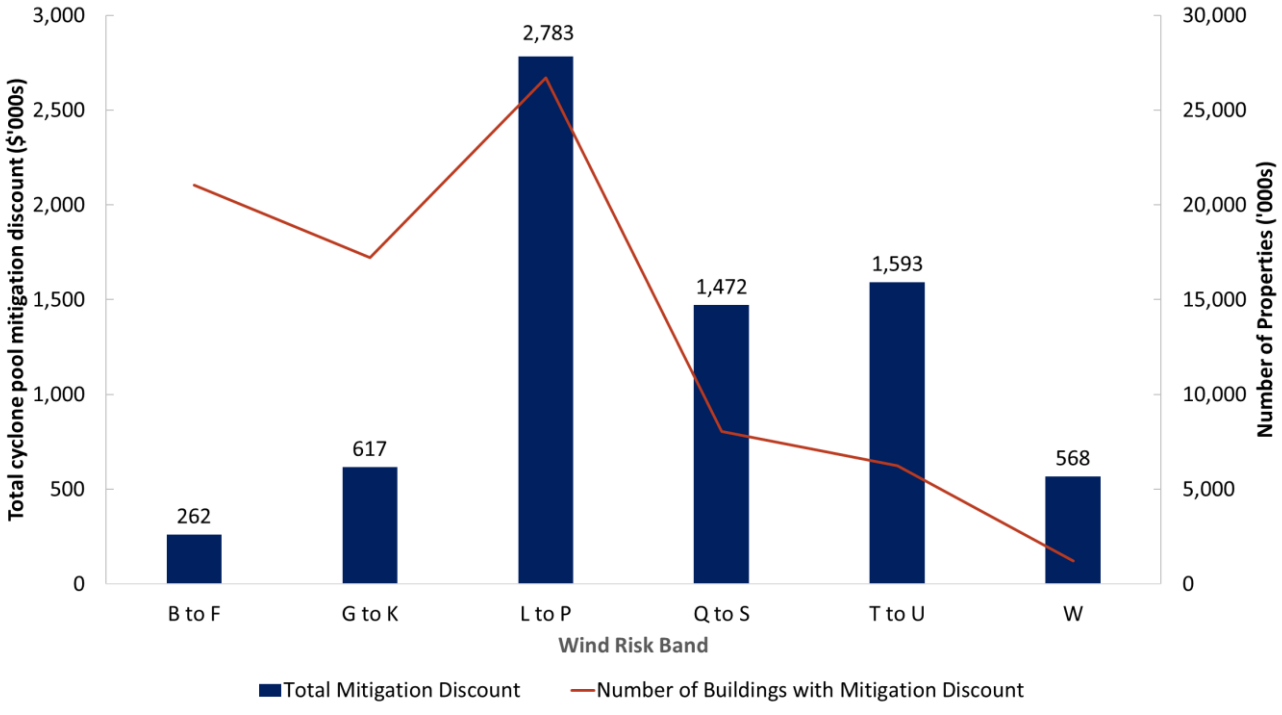
The cyclone pool supports Home premium discounts for risk mitigation activities. The magnitude of the discounts was informed by research assessing the resilience or reduction in risk achieved through each activity. Over time, additional discount factors may be added to reflect new research relating to mitigation against cyclone risk.

Table 10: Premium discount per mitigation measure

Mitigation activity	Wind premium discount
Roller door bracing upgrade or retrofit replacement of roller door (compliant with AS 4505:2012) – on homes built pre-2012	8%
Window protection to all windows (e.g. cyclone shutters)	10%
Roof structure tie-down upgrades (e.g. over-batten roof system) – on homes built pre-1982	20%
Complete roof replacement and structure tie-down upgrades to current standards - on homes built pre-1982	30%

The total discount for mitigation applied to in-force premiums as at 31 March 2025 is $7.3 million. Discounts applied over time will be tracked to assess whether the cyclone pool premium discounts are encouraging mitigation and their recording by insurers. Figure 3 provides the breakdown of the premium discounts applied by wind risk band.

Figure 3: Breakdown of total premium discount by wind band



An increased premium discount for higher wind risk properties is expected as the relative benefit for risk reduction is higher. Wind Risk Band ‘W’ (containing more exposure in north-west Western Australia) has lower rates of discount take-up than ‘L’ to ‘U’. Bands ‘L’ to ‘U’ have a greater proportion of policies in Queensland. The higher discount in these areas shows the benefit of the Queensland Household Resilience Program, which offers up to $11,250 in funding for qualifying mitigation. The cyclone pool premium discounts align with the activities funded by this program.

4: Coverage Statistics

4.1 Coverage summary by CRESTA zone

The cyclone pool provides reinsurance coverage for wind, riverine flood (as defined in the Terrorism and Cyclone Insurance Regulations 2003), and storm surge risk where these perils are insured in the underlying insurance policy. Tables 11 to 16 show the proportion of risks reinsured by the cyclone pool by class of business, cover type, and peril.

Table 11: Proportion of Home Buildings with wind, flood, and storm surge cover by CRESTA (as at 31 March 2025)

CRESTA Name	CRESTA Zone	Wind	Storm Surge	Flood
Gold Coast	1	100%	53%	83%
Brisbane	2	100%	56%	84%
Sunshine Coast	3	100%	57%	88%
Wide Bay	4	100%	58%	84%
Rockhampton	5	100%	57%	87%
Marlborough	6	100%	64%	88%
Mackay	7	100%	75%	96%
Proserpine and Offshore Islands	8	100%	78%	96%
Townsville	9	100%	75%	97%
Ingham	10	100%	54%	84%
Cairns	11	100%	71%	96%
Cape York	12	100%	59%	82%
Fair Cape	13	100%	67%	94%
Gulf	14	100%	26%	83%
Inland QLD	15	100%	48%	80%
North NT	16	100%	67%	93%
Darwin	17	100%	79%	100%
Remainder NT	18	100%	59%	94%
Kununurra-Broome	19	100%	29%	88%
Pilbara	20	100%	40%	93%
Geraldton Central Coast	21	100%	62%	87%
Perth	22	100%	74%	90%
Albany-Bunbury	23	100%	62%	87%
Remainder WA	24	100%	42%	76%
South-West NSW	38	100%	49%	80%
Northern Slopes	47	100%	48%	74%
Mid-North coast	48	100%	56%	82%
Far North coast	49	100%	53%	79%
Total		**100%**	**60%**	**85%**

Table 12: Proportion of Home Contents with wind, flood, and storm surge coverage by region (as at 31 March 2025)

CRESTA Name	CRESTA Zone	Wind	Storm Surge	Flood
Gold Coast	1	100%	59%	88%
Brisbane	2	100%	61%	87%
Sunshine Coast	3	100%	60%	90%
Wide Bay	4	100%	62%	86%
Rockhampton	5	100%	61%	89%
Marlborough	6	100%	67%	90%
Mackay	7	100%	77%	96%
Proserpine and Offshore Islands	8	100%	77%	97%
Townsville	9	100%	76%	98%
Ingham	10	100%	57%	86%
Cairns	11	100%	71%	97%
Cape York	12	100%	62%	85%
Fair Cape	13	100%	74%	97%
Gulf	14	100%	34%	85%
Inland QLD	15	100%	52%	82%
North NT	16	100%	68%	94%
Darwin	17	100%	79%	100%
Remainder NT	18	100%	61%	95%
Kununurra-Broome	19	100%	35%	91%
Pilbara	20	100%	48%	95%
Geraldton Central Coast	21	100%	64%	88%
Perth	22	100%	73%	92%
Albany-Bunbury	23	100%	64%	89%
Remainder WA	24	100%	44%	79%
South-West NSW	38	100%	52%	82%
Northern Slopes	47	100%	51%	77%
Mid-North coast	48	100%	57%	85%
Far North coast	49	100%	56%	83%
Total		**100%**	**62%**	**88%**

Table 13: Proportion of Strata Buildings with wind, flood, and storm surge cover by region (as at 31 March 2025)

Region	Wind	Storm Surge	Flood
Northern NSW	100%	53%	79%
South East and Mid Coast QLD	100%	38%	64%
Inland QLD	100%	43%	80%
Far North QLD	100%	89%	92%
NT	100%	68%	82%
Northern WA	100%	47%	81%
Southern WA	100%	21%	81%
Total	**100%**	**40%**	**74%**

Note: *Coverage statistics shown are per building and have not been normalised for the number of lots per building.*

Table 14: Proportion of SME Buildings with wind, flood and storm surge cover by region (as at 31 March 2025)

Region	Wind	Storm Surge	Flood
Northern NSW	99%	57%	53%
South East and Mid Coast QLD	99%	52%	51%
Inland QLD	99%	63%	60%
Far North QLD	100%	72%	74%
NT	100%	83%	70%
Northern WA	100%	59%	63%
Southern WA	99%	45%	51%
Total	**99%**	**55%**	**55%**

Table 15: Proportion of SME Contents with wind, flood and storm surge cover by region (as at 31 March 2025)

Region	Wind	Storm Surge	Flood
Northern NSW	98%	47%	42%
South East and Mid Coast QLD	98%	38%	38%
Inland QLD	98%	55%	48%
Far North QLD	98%	56%	59%
NT	98%	72%	61%
Northern WA	99%	56%	60%
Southern WA	97%	40%	45%
Total	**98%**	**44%**	**43%**

Table 16: Proportion of SME Business Interuption with wind, flood, and storm surge cover by region (as at 31 March 2025)

Region	Wind	Storm Surge	Flood
Northern NSW	100%	49%	52%
South East and Mid Coast QLD	100%	37%	46%
Inland QLD	100%	51%	56%
Far North QLD	100%	59%	67%
NT	100%	74%	67%
Northern WA	100%	61%	64%
Southern WA	100%	39%	50%
Total	**100%**	**43%**	**51%**

5: Claims Summary

Table 17 provides a summary of the claims data received by ARPC up until 31 March 2025. The cyclone pool has received 78,372 claims to date with a total net incurred value (in nominal terms) of $657 million.

Table 17: Claims summary by cyclone event

Cyclone Season	Cyclone Event	Business Class	Claim Count	Gross Paid to Date	Insurer Reported Incurred
2022/23	Gabrielle	Home	4	49,548	49,548
	Gabrielle Total		**4**	**49,548**	**49,548**
	Ilsa	Home	1	8,089	8,898
	Ilsa Total		**1**	**8,089**	**8,898**
2023/24	Jasper	Home	3,212	43,579,159	64,287,578
	Jasper	SME	263	11,076,711	14,076,461
	Jasper	Strata	104	2,863,588	4,114,912
	Jasper Total		**3,579**	**57,519,458**	**82,478,951**
	Kirrily	Home	5,489	27,438,848	33,093,934
	Kirrily	SME	261	2,760,702	3,818,471
	Kirrily	Strata	68	447,693	530,932
	Kirrily Total		**5,818**	**30,647,243**	**37,443,337**
	Lincoln	Home	24	0	308,119
	Lincoln	SME	2	0	22,530
	Lincoln	Strata	6	0	42,056
	Lincoln Total		**32**	**0**	**372,704**
	Megan	Home	39	1,211,997	1,978,140
	Megan	SME	7	380,095	510,095
	Megan	Strata	1	0	0
	Megan Total		**47**	**1,592,092**	**2,488,235**
2024/25	Sean	Home	72	375	1,060,954
	Sean	SME	9	0	296,029
	Sean	Strata	2	0	4,642
	Sean Total		**83**	**375**	**1,361,625**
	Zelia	Home	37	0	875,018
	Zelia	SME	16	11,390	401,162
	Zelia	Strata	1	0	0
	Zelia Total		**54**	**11,390**	**1,276,180**
	Alfred	Home	65,425	17,503,655	476,968,193
	Alfred	SME	1,648	824,325	26,978,750
	Alfred	Strata	1,609	40,156	27,348,724
	Alfred Total		**68,682**	**18,368,135**	**531,295,666**
	Dianne	Home	69	0	351,560
	Dianne	Strata	3	0	23,075
	Dianne Total		**72**	**0**	**374,636**
Total			**78,372**	**108,196,330**	**657,149,781**

Note: Where multiple insurers co-insure a property, this is aggregated and shown as one Claim Count. The Paid to Date figure reflects the amount of claims paid out by ARPC as at 31 May 2025.

Appendix A: Glossary of key terms and metrics

Term	Definition
Aggregate Annual Premium	Total cyclone pool premium that would be paid on properties reinsured by the cyclone pool for a full annual policy term.
Aggregate Buildings / Contents / Business Interruption Sum Insured	Total sum insured for properties reinsured by the cyclone pool. Rateable sum insured is defined by ARPC and is an input to the cyclone pool premium calculation.
Average Annual Premium	Sum of annual cyclone pool premium for properties reinsured by the cyclone pool / count of properties with cyclone risk reinsured by the cyclone pool.
Average Sum Insured	Aggregate Sum Insured for properties reinsured by the cyclone pool / count of properties with cyclone risk reinsured by the cyclone pool.
Combined Rate on Line	Cyclone premium rate per $100 sum insured. Sum of annual cyclone pool premium for properties reinsured by the cyclone pool / aggregate Sum Insured.
Count of Properties with Cyclone Risk	Count of properties in CRESTA zones with cyclone risk (as defined by ARPC's premium formula) that are reinsured by the cyclone pool.
CRESTA	CRESTA (Catastrophe Risk Evaluating and Standardising Target Accumulations) zones are part of an international geographic zoning system which helps brokers and reinsurers manage natural hazard risk.
Declared Cyclone Event	Refers to when ARPC declares a cyclone under the *Terrorism and Cyclone Insurance Act 2003*, upon notification from the Bureau of Meteorology (the Bureau). The Bureau forms a view on a cyclone event using climate criteria outlined in the legislation and ARPC has 24 hours to officially declare the cyclone.
Annual Cyclone Pool Premium	Total annual cyclone pool premium paid on properties reinsured by the cyclone pool as at 31 March 2025.
Insurer Reported Incurred	Combines the per claim Paid to Date figure from ARPC with the insurer reported case estimate.

** All metrics exclude properties which fall in CRESTA zones with nil cyclone risk (as defined by ARPC's premium formula).*

Appendix B: CRESTA to Region Mapping

Cresta Name	Cresta Zone	Region
Gold Coast	1	South East and Mid Coast QLD
Brisbane	2	South East and Mid Coast QLD
Sunshine Coast	3	South East and Mid Coast QLD
Wide Bay	4	South East and Mid Coast QLD
Rockhampton	5	South East and Mid Coast QLD
Marlborough	6	South East and Mid Coast QLD
Mackay	7	South East and Mid Coast QLD
Proserpine and Offshore Islands	8	Far North QLD
Townsville	9	Far North QLD
Ingham	10	Far North QLD
Cairns	11	Far North QLD
Cape York	12	Far North QLD
Fair Cape	13	Far North QLD
Gulf	14	Far North QLD
Inland QLD	15	Inland QLD
North NT	16	NT
Darwin	17	NT
Remainder NT	18	NT
Kununurra-Broome	19	Northern WA
Pilbara	20	Northern WA
Geraldton Central Coast	21	Northern WA
Perth	22	Southern WA
Albany-Bunbury	23	Southern WA
Remainder WA	24	Southern WA
South-West NSW	38	Northern NSW
Northern Slopes	47	Northern NSW
Mid-North coast	48	Northern NSW
Far North coast	49	Northern NSW