



# UNDER THE COVER

NEWSLETTER | DECEMBER 2024 | SUMMER



## A message from our CEO

Welcome to the final *Under the Cover* newsletter for 2024.

As we close out another year, I want to take a moment to reflect on what we've achieved together.

This year, ARPC's terrorism pool continued to provide cost effective terrorism reinsurance while the cyclone pool has begun delivering lower premiums in regions facing higher risk of cyclones. Following a period of rapid growth, our teams are focused on efficiency and effectiveness.

I'm also pleased to update that all insurers, who are required to, have now joined the cyclone pool. This is a significant milestone for ARPC and I thank our insurers for their continued support and collaboration.

Last month, we hosted our annual Terrorism Risk Insurance Seminar and Stakeholder Networking Event which were valuable opportunities to connect with our industry stakeholders.

Finally, we look forward to the 2025 statutory review of the Terrorism and Cyclone Insurance Act 2003 Act by Treasury, and we remain focused on strengthening our core capabilities and ensuring the communities we serve are resilient to disasters through affordable insurance for terrorism and cyclone events.

On behalf of the entire team at ARPC, we wish you a safe and joyful holiday season.

**Dr Christopher Wallace**  
ARPC Chief Executive Officer

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Brisbane Waterside | ARPC Corporate Plan 2023-27

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## ARPC hosts Terrorism Risk Insurance Seminar



*Victoria Simpson, ARPC Chief Operating Officer, presents at ARPC's Terrorism Risk Insurance Seminar*

ARPC held its annual Terrorism Risk Insurance Seminar at Parliament of NSW on 20 November. Industry experts shared their views on the complexity and evolving nature of terrorism risk and the importance of fostering a culture of preparedness.

The seminar featured experts in terrorism risk, including:

**ASIO** on the Annual Threat Assessment.

**Dr David Hammond** – Director of Research, Institute of Peace and Economics presented how research can be used to show that peace is a positive and achievable measure of wellbeing and development.

**Paul Henry** – Inspector, Fixated Threat Assessment Centre, Counter Terrorism Command, Victoria Police shared the coordinated approach required to respond to serious threats of violence that could result in terrorism or perpetration of violence.

**Dr Christopher Wallace** – Chief Executive, ARPC discussed the role ARPC plays in addressing terrorism risk.



## Update for terrorism pool cedants

Terrorism pool premium submissions are due by 30 January 2025 for the second quarter (1 October – 31 December) of the 2024-25 financial year. All terrorism pool premium submissions, including nil submissions must be lodged by that date.

If you have any questions, please contact [enquiries@arpc.gov.au](mailto:enquiries@arpc.gov.au) or call 02 8223 6777.



## Cyclone season is here

Australia's official tropical cyclone season runs from now until 30 April 2025.

The start of the cyclone season is an opportunity for our cedants to confirm that the correct person is receiving declared cyclone notifications.

We are committed to ensuring that your claims process is as seamless as possible. Our ongoing support for claims data testing is available to assist you in preparing and submitting your claims accurately.

If you have any questions, or require information, please contact the claims team at [claims.enquiries@arpc.gov.au](mailto:claims.enquiries@arpc.gov.au).

## ARPC enters partnership for a 3-year program of research on cyclone resilience with the University of Queensland

ARPC has partnered with the University of Queensland for a program of research on cyclone resilience. The research will be conducted over three years as part of ARPC's delivery of thought leadership.

The aim of the program of research is to understand how insurance risk pooling can support individual and community resilience to cyclones, to improve community outcomes for the cyclone reinsurance pool.

The first 12 months of the program will begin with a review of the resilience implications of insurance risk pooling at both individual and community levels in other peer countries. The analysis will inform the subsequent two years of in-field research.

[Read more](#)

## Stakeholder Networking Event

On 20 November, ARPC hosted a Stakeholder Networking Event in Sydney which was attended by insurers, partners, brokers and industry leaders. This was a unique opportunity to connect with our partners and stakeholders.

Dr Karl Braganza, Manager of Climate Monitoring from the Bureau of Meteorology provided an insightful address on the state of the climate, extreme weather trends and what we can expect moving forward.

A special thank you to our attendees for making this event a memorable experience.

## Are you ready for the PACE portal?

ARPC Terrorism Pool is moving from RISE to a new portal called PACE.

RISe will accept premium submissions up until 30 January 2025, however, after that date, insurers will have to submit them via the PACE portal.

ARPC's Terrorism Pool team will hold two webinars to demonstrate PACE:

- Thursday January 16 2025, 2:00 PM - 3:00 PM (UTC+11:00) Canberra, Melbourne, Sydney
- Wednesday January 22 2025, 7:00 PM - 8:00 PM (UTC+11:00) Canberra, Melbourne, Sydney

Insurers will be able to submit questions in the webinar chat, or if you prefer, you can email your questions in advance.

### Who should attend?

Members of your team who currently use RISE to submit premium or annual aggregate submissions should attend a webinar so they can learn to use PACE.

### Additional support

We have produced training videos with Chinese subtitles and a user guide.

If you or members of your team would like to attend one of the webinars, please email [enquiries@arpc.gov.au](mailto:enquiries@arpc.gov.au)

## New Head of Technical Claims



We are pleased to announce the appointment of Daniel Clune as Head of Technical Claims. Daniel joins the team to oversee technical claims and enhance ARPC's approach to complex claims management.

Daniel has over 20 years of experience in the reinsurance and general insurance industry and has joined ARPC from Guy Carpenter which included seven years as Vice President - Client Support Services, where he was responsible for leading clients in Australia, New Zealand, and the

## Upcoming ARPC 2025 events

### Save the date

#### Cyclone Risk Insurance Seminar

ARPC's Cyclone Risk Insurance Seminar will be held on **Wednesday 21 May**. This half day seminar will be held both online and in-person at Parliament of NSW.

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