



Terrorism Insurance (Payments) Direction 2019

I, Stuart Robert, Assistant Treasurer, give the following direction to the Australian Reinsurance Pool Corporation.

Dated 20 January 2019

A handwritten signature in black ink, appearing to read 'Stuart Robert', written in a cursive style.

Stuart Robert
Assistant Treasurer

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Part 1—Preliminary

1 Name

This instrument is the *Terrorism Insurance (Payments) Direction 2019*.

2 Commencement

- (1) Each provision of this instrument specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

Commencement information		
Column 1	Column 2	Column 3
Provisions	Commencement	Date/Details
1. The whole of this instrument	The day after this instrument is registered.	

Note: This table relates only to the provisions of this instrument as originally made. It will not be amended to deal with any later amendments of this instrument.

- (2) Any information in column 3 of the table is not part of this instrument. Information may be inserted in this column, or information in it may be edited, in any published version of this instrument.

3 Authority

This instrument is made under the *Terrorism Insurance Act 2003*.

4 Definitions

In this instrument:

Act means the *Terrorism Insurance Act 2003*.

Part 2—Direction to make payments

5 Payments to the Commonwealth

- (1) Under section 38 of the Act, Australian Reinsurance Pool Corporation is directed to make the following payments to the Commonwealth:
 - (a) \$90 million, as a combined fee; and
 - (b) \$10 million, as a temporary dividend.
- (2) The payments are to be made to the Commonwealth on or before 31 March 2019 by electronic transfer to:

Department of the Treasury Official Administered Receipts Account
BSB: 092-009
Account Number: 918 379