



The quarterly newsletter from ARPC

UNDER THE COVER

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Message from the CEO



Welcome to the Winter edition of our newsletter.

ARPC recently submitted a proposal to Standards Australia for a Physical Protective Security Treatment for Buildings Handbook which will unite existing guidelines and other relevant information in one easy-to-access document. Last month, Standards Australia approved the proposal which progressed the Handbook to development stage. You will find more information about this proposal in our newsletter which includes a link to the media release on our ARPC website.

We have also begun work on our Corporate Plan which is required under the Public Governance, Performance and Accountability Act 2013 (PGPA Act) and must be published by 31 August each year. Work has also commenced on our 2017-18 Annual Report.

We recently said farewell to Joshua Everson, our General Manager Governance, Risk and Compliance, and Michael Stallworthy, General Manager Insurance Audit and Claims.

I would like to take the opportunity to thank Joshua and Michael for their contributions to ARPC.

Dr Christopher Wallace

Chief Executive Officer

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ARPC welcomes Board reappointments



ARPC has welcomed the reappointments of Ms Elaine Collins, Ms Janet Torney and Mr John Peberdy as part-time members of the Australian Reinsurance Pool Corporation Board (ARPC).

These appointments are for a further three years from 1 July 2018 to 30 June 2021.

The Minister for Revenue and Financial Services, the Hon. Kelly O'Dwyer announced the reappointments on 5 June.

For the full ARPC media release, please visit: <http://arpc.gov.au/2018/06/06/arpc-welcomes-board-reappointments/>

Treasury releases terms of reference for the 2018 Triennial Review

ARPC has welcomed the terms of reference for the 2018 Triennial Review of the Terrorism Insurance Act 2003, released by the Treasury in late April.

The TI Act requires that a review be conducted once every three years on the need for the Act to continue in operation.

This Review will also cover emerging risks such as cyber terrorism and coverage available for victims of terrorism. In addition, The Treasury will consider any other matters it deems important to the operation of the Scheme.

Recommendations from the 2015 Review have all been implemented. The Scheme's coverage was extended to include certain mixed-use and high value buildings and clarified coverage in the event of a Declared Terrorist Incident (DTI) which involves a biological or chemical substance.

The full ARPC media release, which includes information on how to make submissions, can be viewed here: <http://arpc.gov.au/2018/04/30/arpc-welcomes-2018-triennial-review/>

Changes to ARPC executive team

ARPC recently implemented changes to its senior executive team, effective 16 April 2018.

ARPC CEO Dr Christopher Wallace said the changes streamline ARPC's operations and will further develop strong skills and capabilities across the organisation.

"The new structure will unlock deeper levels of collaboration and better use our collective expertise," said Dr Wallace.

The leadership team now comprises the CEO, supported by three senior executives – Michaela Flanagan as Chief Operating Officer, John Park as Chief Financial Officer and Michael Pennell as Chief Underwriting Officer.

Dr Wallace thanked Joshua Everson, previously General Manager Governance Risk and Compliance and Michael Stallworthy, previously General Manager Insurance Audit and Claims, for their contributions to ARPC.

The full ARPC media release can be viewed here: <http://arpc.gov.au/2018/04/16/changes-to-the-arpc-executive-team/>.

Risk Mitigation Handbook Proposal approved for development with Standards Australia

Australian Reinsurance Pool Corporation has welcomed peak standards development body Standards Australia's approval of ARPC's proposed Physical Protective Security Treatments for Buildings Handbook.

Earlier this year, ARPC submitted a proposal to Standards Australia for the development of a new plain English Handbook to support proactive risk management of large-scale infrastructure (commercial buildings).

"The Handbook will help owners and operators to assess their risks and plan and implement treatment measures to protect valuable assets against terrorist attacks and other malicious acts," said Dr Christopher Wallace, ARPC Chief Executive Officer. He said the project aligned with ARPC's strategic priorities to promote terrorism risk mitigation and to provide a world class response to terrorism incidents.

The full ARPC media release can be viewed here: <http://arpc.gov.au/2018/05/28/arpcs-risk-mitigation-handbook-proposal-approved-for-development-with-standards-australia/>

ARPC attends CREATE Foundation's Beat the Bosses fundraiser

Members of the ARPC executive team and board attended the CREATE Foundation's annual Beat the Bosses trivia night in May, helping to raise over \$180,000 for the out-of-home care foundation.

More than 30 organisations gathered at Sydney's elegant Ivy Ballroom to play trivia, participate in an air guitar challenge and bid at a live auction.

With strong ties to the insurance and broader financial industries, CREATE was founded in 1993 as an advocate for children and young people living in out-of-home care.

CREATE aims to improve the care system in consultation with children and young people, including policies, practices, services and community awareness.

For more information about the CREATE Foundation, please visit www.create.org.au



Creating a better life for children and young people in care

2018 IFTRIP Russia Congress to promote collaboration between national terrorism pools

Terrorism threats, economic and human costs and market developments in terrorism risk insurance, are among topics on the agenda at this year's International Forum for Terrorism Risk (Re) Insurance Pools Congress in Moscow.

The Congress will be held at the Ritz Carlton Hotel on 9-10 October.

The aim of the annual IFTRIP Congress is to enable terrorism reinsurance pools to share expertise and experience to combat the threat of economic loss resulting from terrorism and to better mitigate it.

Last year's IFTRIP Congress in Paris was hosted by France's terrorism reinsurance pool GAREAT.

ARPC hosted the 2016 Global Terrorism Risk Insurance Conference in Canberra in collaboration with the OECD. Following that Conference, IFTRIP was formally ratified by leading national terrorism pools to foster closer ties and greater collaboration.

For more information on the IFTRIP Congress in Moscow, please email enquiries@arpc.gov.au.

For more information on IFTRIP, please visit: <http://iftrip.org/events/>.

ARPC improves RISE login process for cedants

ARPC has enhanced its RISE Underwriting System, providing greater online security for cedants and improving the login process.

From Monday, 14 May 2018 cedants must use their registered email address as their User ID when logging into the ARPC RISE Underwriting System. This replaces the current process of using a common account code and shared password.

For more information, including screenshots of the new login process and Q&As, please see our Market Update report on the ARPC website here: <http://arpc.gov.au/our-customers/rise-login/>

Q&A

Q: Will the RISE URL change?

A: No. The URL will remain unchanged and can still be accessed from the www.arpc.gov.au website or directly by typing <https://rise.arpc.gov.au> into your browser.

Q: Can I register several people from my company as RISE contacts, rather than just a primary and a secondary?

A: Yes. While you will always be required to have a primary and secondary contact registered in RISE, you can email enquiries@arpc.gov.au and request that ARPC adds alternate contacts. Please just include their first and last name and email address.

Postcode update

Please ensure that your company's master postcode tables are updated to include the addition in the table below. Use only ARPC authorised postcodes in all underwriting of eligible classes (e.g. premium rating and aggregate reports).

4314 QLD C

Reports due

June 30 heralds the end of the financial year, which means various reports are due to be submitted to ARPC. The table below highlights the reports due in the next three months:

<i>What's Due</i>	<i>Due Date</i>
Premium returns and payments for the period ending 30 June	30 July 2018
Annual aggregate reports as at 30 June All Risks excluding Construction Works (CW) <ul style="list-style-type: none">• CW• Street Address Detail	30 August 2018
Annual gross written premium declarations	30 September 2018
Annual gross written premium declarations for eligible and non-eligible Fire and ISR	30 September 2018

Annual aggregate exposure reports

The annual aggregate reports are a snapshot as at 30 June and are due by 30 August each year. When compiling these reports, please note:

- For 'all risks ex construction works', we require clients to split sums insured between the building and contents components. Cedants should not be entering amounts into the combined building and contents column without contacting ARPC.
- Policies without a building risk, i.e. contents and/or business interruption only policies, should not be included in the 'all risk ex construction works' worksheet but should be included in the 'Street Address' worksheet. Street address data is required for the following major postcodes within tier A locations:
 - 2000 in Sydney
 - 3000 in Melbourne
 - 4000 in Brisbane
 - 5000 in Adelaide
 - 6000 in Perth

Business interruption and contents risks (even if not linked to a building) are to be included in this 'Street Address' worksheet.

When submitting your annual aggregate return, RISE will compare this year's submission with last year's. If there is a variance greater than 10 per cent, a message will appear asking you to review your submission or explain the reason for the change in exposure.

To submit your annual aggregate exposure report, please log into <http://rise.arpc.gov.au> and click on download templates. For further instructions please refer to page 29 of the RISE Cedant UserManual. If you have any questions please contactaccounts@arpc.gov.au or call +61 2 8223-6769.

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