



Australian Government

Australian Reinsurance Pool Corporation

# Under the Cover

No. 2008/03 Winter 2008

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## Message from the CEO



Welcome to the Winter 2008 edition of ARPC's newsletter.

It gives me great pleasure to recognise ARPC's 5th anniversary. This edition highlights some of the milestones achieved during the past five years. ARPC's success is due, in no small measure, to the hard work, dedication and professionalism of its staff and I would like to take this opportunity to publicly thank all my staff for their commitment and loyalty, both to the organisation and to me personally. I look forward to working with them towards the next review of the scheme which is due by 30 June 2009.

Also in this edition we welcome Patricia Azarias to ARPC's Board, notify of changes to postcodes, remind clients of their obligation to provide annual aggregate reports and advise on market share reports available through RISE.

The subject of this month's *A moment with ...* segment is Whitney Anders. Whitney's vitality ensures that no day is routine at ARPC.

I hope you find the newsletter of interest. If there is an issue which you would like to see discussed in future editions, please contact Michael Pennell at ([michael.pennell@arpc.gov.au](mailto:michael.pennell@arpc.gov.au)).

Neil E Weeks  
CEO

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## ARPC celebrates five years

Since its inception on 1 July 2003 ARPC has achieved much including:

- building a credible pool of funds to meet claims arising from eligible terrorism losses
- explaining the scheme to the local and international insurance industry
- achieving wide market coverage - ARPC has entered into over 280 reinsurance treaties
- developing innovative solutions to allow clients to submit information via user-friendly web based communication tools
- developing ARPC's exposure modelling capabilities
- providing information, advice and expertise to Government
- participating in international forums (including a high level OECD advisory board).

In addition to developing its technical expertise, ARPC has developed an organisational culture which values its people and encourages them to develop, both professionally and personally.

## Board appointments

On 24 April 2008, the Assistant Treasurer and Minister for Competition Policy and Consumer Affairs, Chris Bowen MP, announced the appointment of Ms Patricia Azarias and the reappointment of Mr Jim Murphy to ARPC's Board.

Ms Azarias brings expertise and great experience to ARPC as an economist with corporate governance, financial management and infrastructure planning and financing expertise.

Ms Azarias is currently a non-executive director on the SBS Board. Her previous experience includes Regional General Manager, Business and Organisational Performance at the National Australia Bank, Director, Internal Audit Division, United Nations and senior positions in the NSW Premier's Department and NSW Department of Transport.

Mr Jim Murphy is the Executive Director of the Markets Group in Treasury and is responsible for policy relating to financial systems including insurance, corporate regulation, competition policy, consumer affairs and foreign investment. Mr Murphy has been an ARPC Board member since 2003.

## Postcodes

Each year ARPC reviews its list of postcodes to ensure it is up-to-date and does not contain any post office box locations. The 2008 review has been completed and the amended tier post code listings can be found on our website at:

[http://www.arpc.gov.au/content/tier\\_postcodes.asp?NavID=7](http://www.arpc.gov.au/content/tier_postcodes.asp?NavID=7)

The changes to the postcode list for 2008 are:

### New Postcodes

| Postcode | Tier | State | Reason  |
|----------|------|-------|---|
| 2769     | C    | NSW   | New postcode issued by Australia Post in 2008   |
| 2890     | C    | NSW   | Postcode not previously on ARPC's postcode list |
| 3832     | C    | VIC   | Postcode not previously on ARPC's postcode list |
| 4222     | C    | QLD   | Griffith University                             |
| 6182     | C    | WA    | New postcode issued by Australia Post in 2008   |

### Deleted Postcodes

| Postcode | Tier | State | Reason  |
|----------|------|-------|---|
| 822      | C    | NT    | PO box location                                   |
| 2123     | B    | NSW   | Commonwealth offices                              |
| 2129     | B    | NSW   | PO box location                                   |
| 3399     | C    | VIC   | Postcode made redundant by Australia Post in 2008 |
| 3989     | B    | VIC   | Postcode made redundant by Australia Post in 2008 |
| 6435     | C    | WA    | Postcode made redundant by Australia Post in 2008 |
| 6723     | C    | WA    | Postcode made redundant by Australia Post in 2008 |
| 6761     | C    | WA    | Postcode made redundant by Australia Post in 2008 |



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## RISe update

Paul Brand and Natasha Percival now form the user support group and are following up on those clients who have not yet used the system to submit premium returns. Please direct any queries in relation to RISe to either Paul at

[paul.brand@arpc.gov.au](mailto:paul.brand@arpc.gov.au) or  
+61 2 6279 2108

or Natasha at

[natasha.percival@arpc.gov.au](mailto:natasha.percival@arpc.gov.au) or  
+61 2 6279 2109

Feedback from clients has been very positive. Clients have found the premium return and nil return submission processes both quick and user friendly.

ARPC will continue to develop RISe to enhance its usefulness to clients and its relevance to the business needs of ARPC. If clients have any suggestions regarding enhancements which would improve their user experience, please contact Paul Brand or Natasha Percival.

## Reinsurance premiums

Reinsurance premiums for the quarter ended 30 June 2008 are due by 30 July 2008. Please contact Paul Brand or Natasha Percival if you require assistance in submitting the return in RISe.

Please note that RISe is to be used to submit a nil return.

## Annual aggregate reports

Clients are reminded that annual aggregate reports are due by 30 August. Reporting aggregate exposures is a contractual obligation under the reinsurance agreement.

Please ensure that those responsible for submitting your aggregate report are aware of the postcode changes reported above. Please note that the amended aggregate report will need to be downloaded from the RISe website to replace the one previously worked on. If this step is not taken the

submission of the aggregate report via RISe will be unsuccessful.

To lodge your report, enter RISe using your previously supplied RISe username and password, download the 2008 version of the annual aggregate report template, complete it with your aggregate exposures by postcode for commercial and construction risks and upload the information into RISe.

There are three options for uploading your aggregates into RISe:

- bulk upload - use when reporting large amounts of data recorded in the aggregate return template
- manual upload - use when reporting individual exposure information for 10 or fewer postcodes
- nil submission - use when reporting that you do not have any exposure for the period.

Detailed instructions are given on pages 33 to 37 of the RISe User Manual.

[http://arpc.treasury.gov.au/downloads/RISe\\_Cedant\\_User\\_Manual\\_V1.02.pdf](http://arpc.treasury.gov.au/downloads/RISe_Cedant_User_Manual_V1.02.pdf)

Any queries in relation to accessing RISe to submit aggregate reports should be directed to Paul Brand or Natasha Percival whose contact details are noted above.

## Market share reports

RISe gives clients access to market share reports by aggregate exposure and by premium. The accuracy of the market share figures increases as RISe gathers data from all clients. The data in relation to aggregate exposures is only collected annually when the aggregate reports, due at the end of August, are submitted. We therefore recommend that clients wait until September before reviewing their aggregate exposure market share statistics.

Please note that the usefulness of these reports relies on the accuracy, completeness and timeliness of the data provided by all clients.



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## A moment with ...Whitney Anders



In this edition, we introduce you to one of the mainstays of our organisation, our accounts officer Whitney Anders. Whitney joined ARPC in August 2006 after undertaking contract positions with various government departments.

Whitney assists our management accountant and the CFO in accounts payable, end of month reconciliations and end of year audit. Whitney is also the chair of ARPC's Values Committee.

Whitney was born in Adelaide and moved to Canberra when only 6 years old. She likes to keep active and enjoys bushwalking, bike riding and strolling around the lake. Whitney also enjoys socialising with friends and attending various events in Sydney, which she says is almost like her second home.

## Contact update

If there are additional people in your organisation who wish to receive a copy of our newsletter (for example, CFO or accounting personnel), or your nominated ARPC contact person changes, please forward their details to Sue Coates at [sue.coates@arpc.gov.au](mailto:sue.coates@arpc.gov.au) to enable us to update our newsletter database.

## Thought for the day

*Sometimes we stare so long at a door that is closing, that we see too late the one that is open.*

Alexander Graham Bell